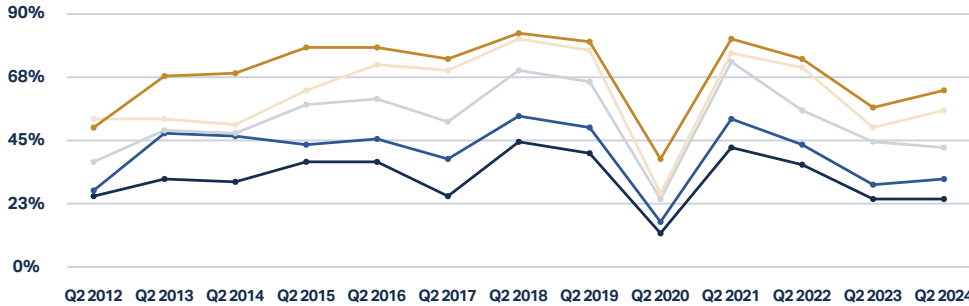


Q2 2024 Highlights

SELLER'S MARKET CONFIDENCE

Seller's Market Sentiment Q2 2012-2024

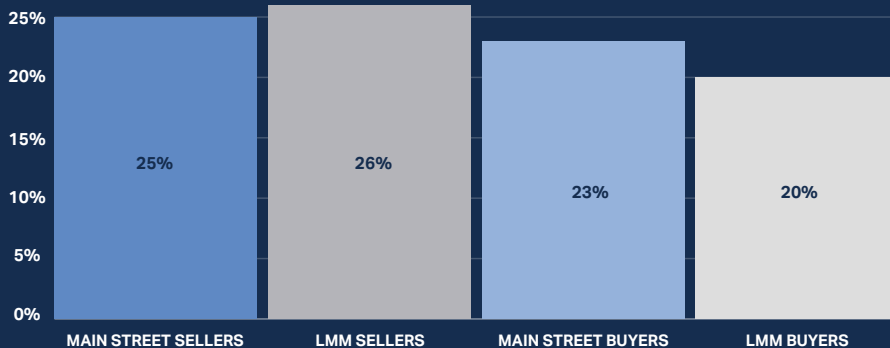


MARKET SEGMENTS STUDIED

MAIN STREET	LOWER MIDDLE MARKET
<\$500K	\$2M-\$5M
\$500K-\$1M	\$5M-\$50M
\$1M-\$2M	

PERCENTAGE DELAYING UNTIL AFTER THE 2024 ELECTION

* Survey closed prior to President Biden's withdrawal from the race.

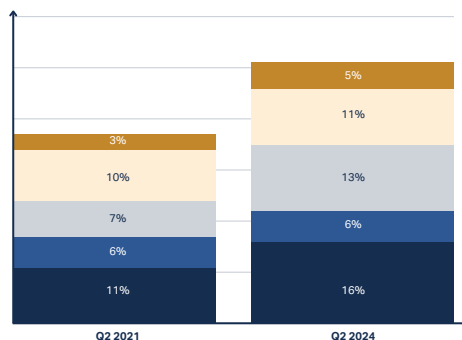
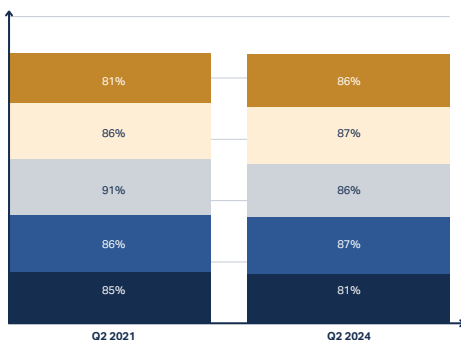


"President Biden's withdrawal from the race has added even greater uncertainty. While our data precedes this development, it's reasonable to expect we'll see more buyers and sellers pumping the brakes," said Brian Stephens, Founder, Legacy Venture Group. "The incoming administration will likely influence buyer sentiment and the availability of capital. So it's a strategic pause that could pay off in the long run."

FINANCING DEALS IN 2024

CASH AT CLOSE

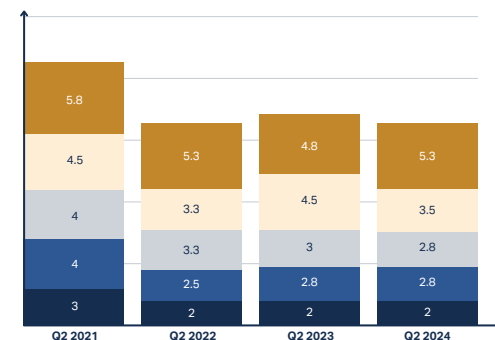
SELLER FINANCING



■ <\$500K ■ \$500K-\$1M ■ \$1M-\$2M ■ \$2M-\$5M ■ \$5M-\$50M

BUSINESS VALUE

MEDIAN MULTIPLES YEAR-OVER-YEAR, Q2 2021-2024



■ <\$500K ■ \$500K-\$1M ■ \$1M-\$2M ■ \$2M-\$5M ■ \$5M-\$50M

<\$500K - \$2M reflected as multiple of SDE; \$2M-\$50M as multiple of EBITDA